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TaxScriptions

"A Prescription For Tax Relief"



Volume V Issue II

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Health Care Exchange Notification Due to Employees by October 1st, 2013

******* ACTION REQUIRED!! *******

The new National Health Reform Law, also known as The Affordable Care Act, requires most individuals to carry health insurance, beginning January 1, 2014. The law also requires the establishment of a health insurance exchange in all states by October 1, 2013. The Exchange will act as a marketplace and provide "one-stop shopping" for people who may need health insurance or who seek less expensive coverage.

The new National Health Reform Law also requires employers to issue a Notice of Marketplace Coverage Options to all current employees by October 1, 2013 and to all new employees whether they are benefit eligible or not. The notice must be in writing and may be provided by regular mail or email.

To satisfy this notice requirement, the Department of Labor has provided the following model notices. (**Attachment- New Health Insurance Marketplace Coverage**)

Part A is general information, Part B you will need to fill in your Employer information. After adding all the employer information please copy part A & B and give to all your employees.

For all **Massachusetts** employers the Mass Health Connector has created it's own notice. Fill in the employer information

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and copy of all your employees. (**Attachment - Overview of Health Insurance Marketplaces**)

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