

## Projected Income Tax Rate Schedules - EGTRRA Sunset

If the EGTRRA sunset kicks in, the 10% bracket would be eliminated, the 15% bracket would include income previously taxed at 10%, and the 25%, 28%, 33%, and 35% brackets would be increased to 28%, 31%, 36%, and 39.6%, respectively. Except for the elimination of the 10% bracket, the range of the brackets would be exactly the same as if the EGTRRA sunset did not apply at all, except for married taxpayers where the 15% range for married taxpayers filing jointly would end at 167% of the amount at which the range for single taxpayers ends, and the 15% range for married taxpayers filing separately would end at half the amount at which the range for married taxpayers filing jointly ends. While there seems to be little support for having the EGTRRA sunset apply in full, we have reproduced what the projected ranges for tax brackets and taxes for 2013 would be if that did happen, e.g., because Congress and the Administration could not reach an agreement on what the rates and brackets should be for next year.

**Tax rate schedules if the EGTRRA sunset applies.** As inflation-adjusted by RIA, the tax rate schedules for 2013 would be as follows if the EGTRRA sunset applies:

<b>FOR MARRIED INDIVIDUALS FILING JOINT RETURNS AND SURVIVING SPOUSES, THE 2013 RATE BRACKETS WOULD BE:</b>	
<b>If taxable income is:</b>	<b>The tax would be:</b>
----- Not over \$60,550	----- 15% of taxable income
Over \$60,550 but not over \$146,400	\$9,082.50 plus 28% of the excess over \$60,550
Over \$146,400 but not over \$223,050	\$33,120.50 plus 31% of the excess over \$146,400
Over \$223,050 but not over \$398,350	\$56,882.00 plus 36% of the excess over \$223,050
Over \$398,350	\$119,990.00 plus 39.6% of the excess over \$398,350

<b>FOR SINGLE INDIVIDUALS (OTHER THAN HEADS OF HOUSEHOLDS AND SURVIVING SPOUSES), THE 2013 RATE BRACKETS WOULD BE:</b>	
<b>If taxable income is:</b>	<b>The tax would be:</b>
----- Not over \$36,250	----- 15% of taxable income
Over \$36,250 but not over \$87,850	\$5,437.50 plus 28% of the excess over \$36,250
Over \$87,850 but not over \$183,250	\$19,885.50 plus 31% of the excess over \$87,850
Over \$183,250 but not over \$398,350	\$49,459.50 plus 36% of the excess over \$183,250
Over \$398,350	\$126,895.50 plus 39.6% of the excess over \$398,350

**FOR HEADS OF HOUSEHOLDS, THE 2013 RATE  
BRACKETS WOULD BE:**

If taxable income is: -----	The tax would be: -----
Not over \$48,600	15% of taxable income
Over \$48,600 but not over \$125,450	\$7,290.00 plus 28% of the excess over \$48,600
Over \$125,450 but not over \$203,150	\$28,808.00 plus 31% of the excess over \$125,450
Over \$203,150 but not over \$398,350	\$52,895.00 plus 36% of the excess over \$203,150
Over \$398,350	\$123,167.00 plus 39.6% of the excess over \$398,350

**FOR MARRIEDS FILING SEPARATE RETURNS, THE 2013 RATE  
BRACKETS WOULD BE:**

If taxable income is: -----	The tax would be: -----
Not over \$30,275	15% of taxable income
Over \$30,275 but not over \$73,200	\$4,541.25 plus 28% of the excess over \$30,275
Over \$73,200 but not over \$111,525	\$16,560.25 plus 31% of the excess over \$73,200
Over \$111,525 but not over \$199,175	\$28,441.00 plus 36% of the excess over \$111,525
Over \$199,175	\$59,995.00 plus 39.6% of the excess over \$199,175

**FOR ESTATES AND TRUSTS, THE 2013 RATE  
BRACKETS WOULD BE:**

If taxable income is: -----	The tax would be: -----
Not over \$2,450	15% of taxable income
Over \$2,450 but not over \$5,700	\$367.50 plus 28% of the excess over \$2,450
Over \$5,700 but not over \$8,750	\$1,277.50 plus 31% of the excess over \$5,700
Over \$8,750 but not over \$11,950	\$2,223.00 plus 36% of the excess over \$8,750
Over \$11,950	\$3,375.00 plus 39.6% of the excess over \$11,950