

Projected Income Tax Rate Schedules - Current Rates Extended

Tax rate schedules if current rates are extended. The tax rate schedules for 2013 would be as follows if current rates are extended:

FOR MARRIED INDIVIDUALS FILING JOINT RETURNS AND SURVIVING SPOUSES, THE 2013 RATE BRACKETS WOULD BE:

If taxable income is: -----	The tax would be: -----
Not over \$17,850	10% of taxable income
Over \$17,850 but not over \$72,500	\$1,785.00 plus 15% of the excess over \$17,850
Over \$72,500 but not over \$146,400	\$9,982.50 plus 25% of the excess over \$72,500
Over \$146,400 but not over \$223,050	\$28,457.50 plus 28% of the excess over \$146,400
Over \$223,050 but not over \$398,350	\$49,919.50 plus 33% of the excess over \$223,050
Over \$398,350	\$107,768.50 plus 35% of the excess over \$398,350

FOR SINGLE INDIVIDUALS (OTHER THAN HEADS OF HOUSEHOLDS AND SURVIVING SPOUSES, THE 2013 RATE BRACKETS WOULD BE:

If taxable income is: -----	The tax would be: -----
Not over \$8,925	10% of taxable income
Over \$8,925 but not over \$36,250	\$892.50 plus 15% of the excess over \$8,925
Over \$36,250 but not over \$87,850	\$4,991.25 plus 25% of the excess over \$36,250
Over \$87,850 but not over \$183,250	\$17,891.25 plus 28% of the excess over \$87,850
Over \$183,250 but not over \$398,350	\$44,603.25 plus 33% of the excess over \$183,250
Over \$398,350	\$115,586.25 plus 35% of the excess over \$398,350

FOR HEADS OF HOUSEHOLDS, THE 2013 RATE BRACKETS WOULD BE:

If taxable income is: -----	The tax would be: -----
Not over \$12,750	10% of taxable income
Over \$12,750 but not over \$48,600	\$1,275.00 plus 15% of the excess over \$12,750
Over \$48,600 but not over \$125,450	\$6,652.50 plus 25% of the excess over \$48,600
Over \$125,450 but not over \$203,150	\$25,865.00 plus 28% of the excess over \$125,450
Over \$203,150 but not over \$398,350	\$47,621.00 plus 33% of the excess over \$203,150
Over \$398,350	\$112,037.00 plus 35% of the excess over \$398,350

**FOR MARRIEDS FILING SEPARATE RETURNS, THE 2013 RATE
BRACKETS WOULD BE:**

If taxable income is: -----	The tax would be: -----
Not over \$8,925	10% of taxable income
Over \$8,925 but not over \$36,250	\$892.50 plus 15% of the excess over \$8,925
Over \$36,250 but not over \$73,200	\$4,991.25 plus 25% of the excess over \$36,250
Over \$73,200 but not over \$111,525	\$14,228.75 plus 28% of the excess over \$73,200
Over \$111,525 but not over \$199,175	\$24,959.75 plus 33% of the excess over \$111,525
Over \$199,175	\$53,884.25 plus 35% of the excess over \$199,175

**FOR ESTATES AND TRUSTS, THE 2013 RATE
BRACKETS WOULD BE:**

If taxable income is: -----	The tax would be: -----
Not over \$2,450	15% of taxable income
Over \$2,450 but not over \$5,700	\$367.50 plus 25% of the excess over \$2,450
Over \$5,700 but not over \$8,750	\$1,180.00 plus 28% of the excess over \$5,700
Over \$8,750 but not over \$11,950	\$2,034.00 plus 33% of the excess over \$8,750
Over \$11,950	\$3,090.00 plus 35% of the excess over \$11,950